

**NeighborWorks®**

ALASKA

2019 ANNUAL REPORT

2018 was quite the year: : a 7.1 earthquake, and even bigger shakeouts in our state's economy as difficult budget decisions placed our state at a pivotal crossroad. Amidst all this, our neighbors struggled more than ever to find affordable and safe places to live, raise their families, and make a livable wage. NeighborWorks Alaska was founded to help people, and to provide affordable housing and support safe neighborhoods, and that's why our efforts in housing, homeownership, and community development will continue to focus on doing whatever we can to improve the quality of life of Alaskans!



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2018-2019 HIGHLIGHTS

AFFORDABLE
RENTAL UNITS



998
PROVIDED

FIRST-TIME
HOMEBUYERS



62
CREATED

SUPPORTIVE
HOUSING



HOUSED 246
VULNERABLE
ALASKANS

COMMUNITY
COLLABORATION



REENTRY COALITION
COALITION TO END
HOMELESSNESS

NeighborWorks®

ALASKA

PAINT
THE TOWN



18 HOUSES PAINTED
2,000 VOLUNTEER
HOURS

WELLS FARGO
PARTNERSHIP

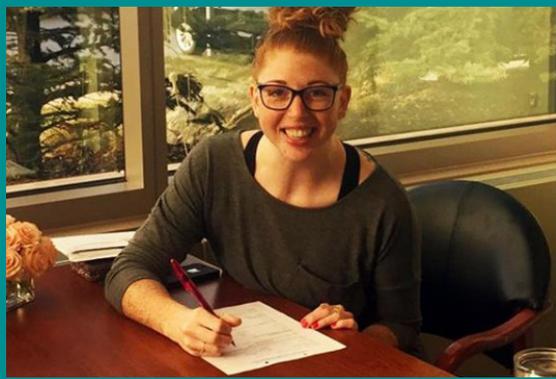


\$3,300,000 IN
HOME LOAN
INVESTMENTS

ECONOMIC
IMPACT



\$14,532,885
INVESTED



Our Homeownership team partnered with Wells Fargo and NeighborWorks America to launch the Neighborhood LIFT® program in August. The effort brought \$3.3 million into Alaska to boost homeownership. Since '12, LIFT has leveraged \$475 million and created nearly 22,000 homeowners nationwide. “The Neighborhood LIFT program provided homebuyer education and down payment assistance to help families achieve the dream of homeownership,” said our executive director, Jim Nordlund. “We were excited to team up with Wells Fargo and NeighborWorks America to make this opportunity available for so many deserving families.”



We are committed to providing quality housing for not just this , but the next generation of Alaskans. In '19, we completed a substantial renovation of our Hampstead Heath multi-family property (88 units in total). We installed new Roofs, new Siding, new Windows, new Exterior stairs, two sensory equipped units, site street repairs and patching, and kitchen and bathroom upgrades. Thanks to \$300,000 in funding support from Rasmuson Foundation, we were also able to completely retrofit five units to meet Americans with Disabilities Act (ADA) design and construction standards. Retrofitting existing construction is more cost-effective than launching new construction.



For the first time in 4 years, we did not have to cancel or reschedule a paint day during the glorious summer of '19! This year we worked on 9 homes in total (8 were painted, and 1 was a property-clean-up/beautification project). We had 30 sponsors, and 14 paint teams, and overall it was an amazing effort by everyone! Paint the Town does not happen without the financial and volunteer support of organizations like yours -- thank you all for helping us build community one brush at a time

From the bottom of our buckets...

NeighborWorks Alaska Thanks all of our Sponsors!



We celebrated our 4th annual Preserve the Promise fundraiser! We had 40 sponsors, and raised almost \$54,000! It was a fantastic turnout, with wonderful testimonials from one of our very own residents, Walter Adams, and Principal Likka McCauley from Williwaw Elementary School, an incredible community partner! Some powerful excerpts from Walter's speech: "I've been through a lot of difficulties in my life, but I have my faith, and I've had opportunities thanks to organizations like NeighborWorks. For me, every day is like Christmas morning, I see a gift under the tree with my name on it, and it's just not been opened yet. . It's not the quantity of the things you do, but the quality of life that you strive to achieve. I've had, like many people, ups and downs in my life, but we, as a community need to support each other – not with handouts but with hands up!"

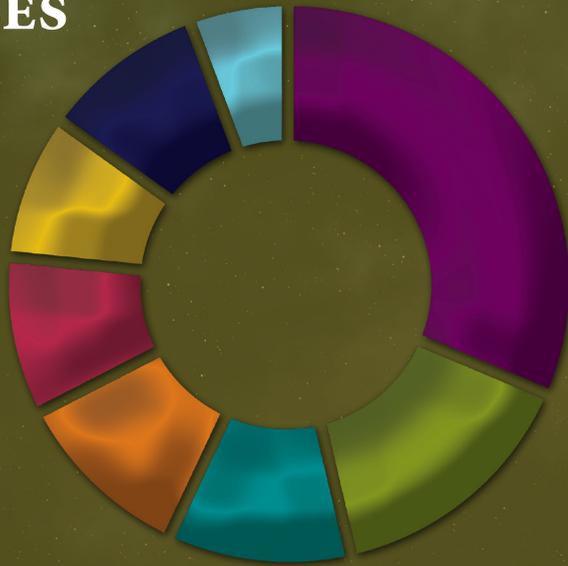


Supportive housing links decent, safe, affordable, community-based housing with flexible, voluntary support services designed to help the individual or family stay housed and live a more productive life in the community. NeighborWorks Alaska facilitates 4 HUD funded housing programs. In 2019 we served 293 homeless individuals within these programs. Our goals are to access housing, maintain and increase housing stability, increase client income, and exit individuals into self-maintained housing when possible. In 2019 our overall housing stability rate across all programs was 79%. Our overall increase in income across all programs was 61%. We were able to transition 50 individuals into self-maintained housing.



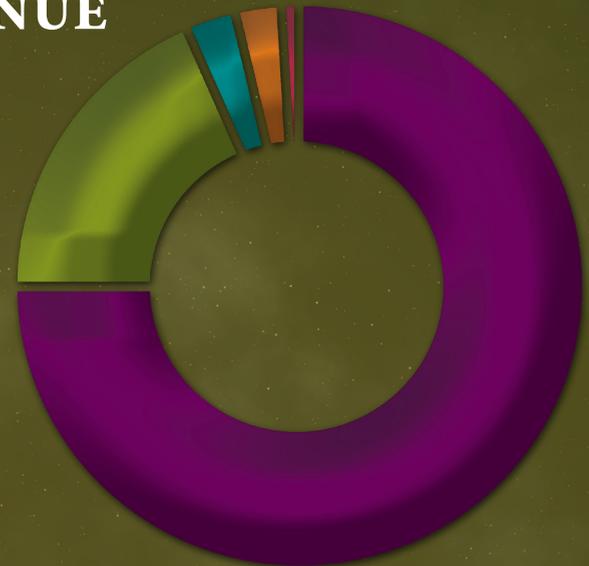
The NeighborWorks America 2019 Annual Report featured a story highlighting our HomeOwnership Center! "Congratulations to our team for an excellent effort in rolling out the LIFT program and for helping the pictured family with an earthquake related disaster loan," says Executive Director, Jim Nordlund. Read the full story here: <https://www.neighborworks.org/annual-report-2019/community-stories/neighborworks-mission-in-action>

EXPENSES



Salaries & Benefits	31%
Utilities	14%
Rental Assistance & Rehab Grants	11%
Interest	10%
Depreciation & Amortization	9%
Taxes & Fees	9%
Maintenance, Parts & Supplies, Janitorial	9%
Other	7%

REVENUE



Rental Income	71%
Grant Income	22%
Fees & Billings	3%
Interest Income	3%
Donations & Other Income	1%



ALASKA

Many thanks to all of our
supporters, partners, funders,
and volunteers throughout
the year!



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CHARTERED MEMBER